

## Message Text

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ACTION AGRE-00

INFO OCT-01 ARA-06 ISO-00 XMB-02 CIAE-00 COME-00 EB-07

INR-07 LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-01

FRB-03 OMB-01 AID-05 IGA-02 L-03 /048 W

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R 191940Z NOV 76

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 7973

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E.O. 11652: N/A

TAGS: EAGR, AR

SUBJECT: CREDIT SALES OF US WHEAT

PASS USDA

REF: STATE 263586

1. EMBASSY HAS BEEN SUBJECT OF AN INFORMAL PROTEST BY GOA SECRETARIAT OF FOREIGN TRADE OVER ISSUE OF COMMODITY CREDIT COOPERATION (CCC) SALES OF WHEAT ON FINANCED TERMS. GOA AUTHORITIES FEEL CCC SALES ARE DEPRESSING THE MARKET DURING A PERIOD WHEN PRICES HAVE ALREADY DROPPED SIGNIFICANTLY. ARGENTINES FEEL VERY MUCH AT A DISADVANTAGE IN MEETING US COMPETITION IN THIS REGARD BECAUSE THEY MAINTAIN THEY ARE NOT IN A POSITION TO OFFER FINANCING, OR AT LEAST CANNOT MATCH CCC CREDITS.

2. ARGENTINES ASK WHETHER US INTENDS TO CONTINUE THIS PRACTICE AND, IF SO, WHAT CRITERIA DOES IT USE IN DECIDING WHICH SALES ARE TO BE FINANCED. THEY HAVE ASKED EMBASSY FOR A PROMPT RESPONSE.

3. COMMENT: ARGENTINA IS LOOKING FORWARD TO WHAT WILL PROBABLY BE ITS LARGEST WHEAT CROP EVER, AT A TIME WHEN OTHER PRODUCERS ARE ALSO CONTEMPLATING GOOD HARVESTS AND PRICES HAVE SAGGED.

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IT IS NOT SURPRISING THEN THAT THEY SHOULD BE CONCERNED ABOUT

THE COMPETITION. THEY ARE PARTICULARLY IRRITATED AT THE LOSS OF  
A SALE TO PERU RECENTLY, WHEN THEY WERE BESTED BY THE CCC.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** WHEAT, SALES, FOREIGN TRADE, DIPLOMATIC PROTESTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 NOV 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BUENOS07618  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760432-0912  
**From:** BUENOS AIRES  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19761129/aaaaayjy.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AGRE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 263586  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 JUL 2004 by ElyME>; APPROVED <22 OCT 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CREDIT SALES OF US WHEAT PASS USDA  
**TAGS:** EAGR, AR, US, CCC-1  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006